

Intermediate Macroeconomics: 3334-Fall 2010

Instructor: Onur Ince

Class Time: Tuesday and Thursday 2:30-4:00 pm

Location: SEC 204

E mail: oince@mail.uh.edu

Office: Room 242 McElhinney Hall

Office Hours: Tuesday 4:30-6:30 pm
or by appointment

Section: 28352

Phone : 713-743-3819

PREREQUISITE:

General quantitative training, which can be ECON 2305, or my consent.

REQUIRED TEXTBOOK:

Charles I. Jones, **Macroeconomics (Economic Crisis Update Edition)**

RECOMMENDED:

The Study Guide prepared by David Gillette. Students are NOT required to buy the Study Guide, but the suggested Study Guide is a helpful tool for understanding the material covered.

COURSE REQUIREMENTS:

The content of this course will help students to understand general macroeconomic concepts and methodology. Students will be rigorously introduced to the determination of aggregate output, employment, the price level and income in an economy. In addition, students will study the effects of inflation, causes of business cycles determination of economic growth, impacts of monetary policy and effects of government taxation, spending and the national debt both in the short run and long run.

CLASS INFORMATION and ATTENDANCE:

Poor attendance and/or excessive tardiness may result in automatic withdrawal from the course. If you miss a class, you are expected to get material from another student in the course. If you work and your job is such that you are unable to attend lectures, then you should not be enrolled in this course.

EXAMS:

There will be a MIDTERM and a FINAL that will cover material for that section of the class .The dates for the exams will be listed in the course outline on the attached page.

There will be **NO MAKE UP EXAMS** given. If you are ill or an emergency arises that will prevent you from taking an exam at the given time, it is your responsibility to contact me immediately. If you miss any exam without prior notification, you will receive a **zero**. There will be no curve applied to the grades of the exams. One time curve might be applied at the end of the course depending on the overall grade distribution and the average grade in the class.

HOMEWORK ASSIGNMENTS:

You will have 2 homework assignments pertaining to previous material each worth 15% of your final grade. If the assignment is not turned in by the due date and time, then you will receive a zero for that particular assignment. Electronic submission of homework will be rejected. Only hard copies of homework turned in prior to class will be accepted.

INCOMPLETES will only be given for emergency situations and will not be given for poor academic performance for any reason.

GRADES:

GRADES ARE NOT NEGOTIABLE. Do not contact me after the final semester grades have been posted (asking me to change your grade for any reason.) [Of course, if you believe your grade was posted erroneously by all means DO contact me.] Grades will be calculated as follows:

Homework assignments	30%
MIDTERM	30%
FINAL	40%

Grade scale:

93-100	A
90-92	A-
87-89	B+
83-86	B
80-82	B-
77-79	C+
73-76	C
70-72	C-
67-69	D+
63-66	D
60-62	D-
<60	F

COURSE CALENDAR

<u>Week</u>	<u>Beginning</u>	<u>Topic</u>	<u>Chapter</u>
Aug	23	Introduction to Macroeconomics	1
	30	Measuring the Macroeconomy	2
	Aug 30	*LAST DAY TO ADD A CLASS*	
	Sept 6	*LABOR DAY HOLIDAY*	
Sept	6	An Overview of Long-Run Economic Growth	3
	13	A Model of Production	4
	20	The Labor Market, Wages and Unemployment	7
	27	Inflation	8
	Sept 30	*PROBLEM SET #1 DUE*	
Oct	4	Review for Midterm	
		OCTOBER 7-THURSDAY MIDTERM	
	11	An Introduction to the Short-Run	9
	18	The IS Curve	10
	25	Monetary Policy and the Phillips Curve	11
Nov	1	Stabilization Policy and the AS/AD Framework	12
	Nov 3	*LAST DAY TO DROP OR WITHDRAW*	
	8	The Global Financial Crises: Overview	13
	15	The Global Financial Crises and the Short-Run Model	14
	Nov 18	*PROBLEM SET #2 DUE*	
	22	NO CLASSES	
	Nov 24-27	*THANKSGIVING HOLIDAY*	
	29	Review for Final	
		DEC 2-THURSDAY FINAL	

****I will also cover Chapter 17 (Exchange Rates and International Finance) as time allows****

****The schedule of lectures above is only preliminary and is subject to change****